

# PRIME DAILY

March 6, 2025



### Short covering to support markets today.

US equity markets finished higher on Wednesday following an announcement that the U.S. will exempt autos from the 25% tariffs that were implemented yesterday on imports from Canada and Mexico for one month. The tariff relief boosted sentiment, with the S&P 500 finishing higher by 1.1% while the Nasdaq posted a 1.5% gain.

The ISM Non-Manufacturing PMI exceeded expectations, coming in at 53.5 compared to the forecasted 52.5 and the previous month's 52.8. Additionally, factory orders rebounded strongly, increasing by 1.7% after a revised 0.6% decline in December, marking a 3.5% year-on-year growth in January.

Markets in Europe surged following news that Germany will exempt military and defense spending from its strict fiscal-spending rules, allowing the country to increase its defense spending.

China has set an economic growth target of "around 5%" for the year while unveiling plans to inject billions into its struggling economy, which remains entangled in a trade dispute with the U.S. Beijing's measures include issuing 1.3 trillion yuan (\$179 billion) in special treasury bonds and increasing local government borrowing capacity to 4.4 trillion yuan from the previous 3.9 trillion yuan. The country aims to generate over 12 million urban jobs and keep the unemployment rate around 5.5 percent for 2025, up from 5.1 percent last year.

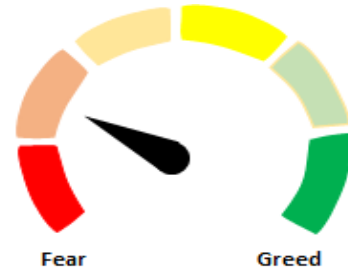
A global bond selloff accelerated on Thursday, pushing Japanese benchmark yields to the highest in over a decade after heavy selling in German bunds spread across fixed-income markets. A delay to some US tariffs on Mexico and Canada buoyed Asian stocks.

Back home, RBI will conduct two OMO purchases worth Rs 50,000 crore each on March 12 and March 18 and a USD/INR Buy/Sell Swap auction of \$10 billion for a tenor of 36 months on March 24. This will inject more liquidity into the system.

India's services sector showed resilience, with the Services PMI expanding to 59 in February 2025 from 56.5 the previous month, counterbalancing a slowdown in manufacturing PMI. The Indian rupee strengthened on Wednesday as the dollar index fell, resulting in gains across most Asian currencies.

The Nifty closed above its 5-day exponential moving average (EMA) for the first time since February 6, 2025, potentially signalling a reversal from a bearish to a bullish trend in the short term. Resistances for the Index are seen at 22500 and 22700. On the downside 22173 and 22000 could offer support in the Nifty. The market is expected to remain buoyant due to short-covering, as investors—particularly foreign portfolio investors (FPIs)—have substantial short positions in Indian stocks.

Indian markets are slated for a positive start today as tariff relief has provided a boost to sentiment.



Global Equity Indices			
	Close	Abs. Change	% Change
Indian Indices			
Sensex	73,730	740.3 ▲	1.01%
Nifty	22,337	254.6 ▲	1.15%
Midcap	49,168	1160.5 ▲	2.42%
Small cap	15,199	436.5 ▲	2.96%
US Indices			
Dow Jones	43,007	485.6 ▲	1.14%
S&P 500	5,843	64.5 ▲	1.12%
Nasdaq	18,553	267.6 ▲	1.46%
European Indices			
FTSE	8,756	-3.2 ▼	-0.04%
DAX	23,081	754.2 ▲	3.38%
CAC	8,174	125.8 ▲	1.56%
Asian Indices			
Shanghai	3,363	38.9 ▲	1.17%
Hang Seng	24,115	1173.6 ▲	5.12%
Nikkei	37,726	394.8 ▲	1.06%

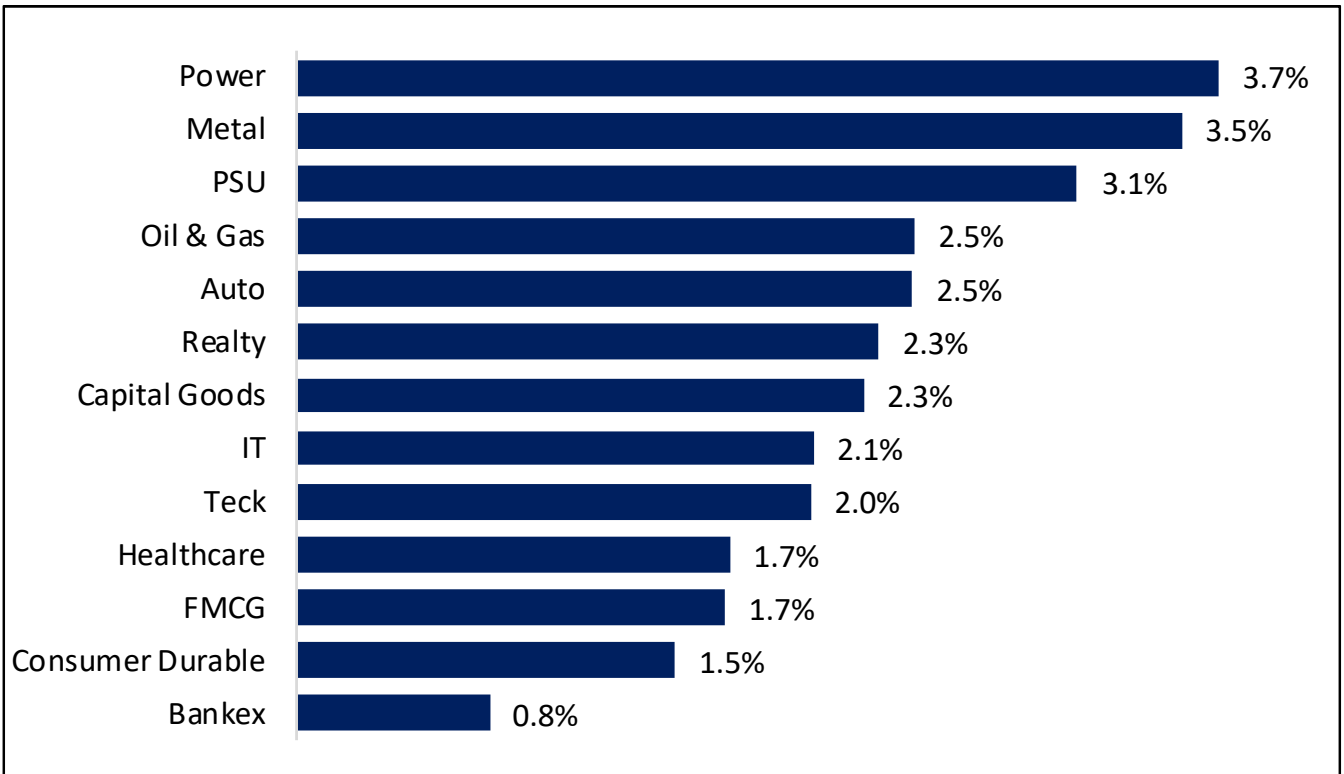
Indices Futures			
	Close	Abs. Change	% Change
IFSC Nifty			
IFSC Nifty	22,489	66.0 ▲	0.29%
US Indices			
Dow Jones	43,018	-48.0 ▼	-0.11%
S&P 500	5,841	-10.0 ▼	-0.17%
Nasdaq	20,607	-58.0 ▼	-0.28%
European Indices			
FTSE	8,786	37.5 ▲	0.43%
DAX	23,195	45.0 ▲	0.19%
Asian Indices			
Shanghai	3,936	40.2 ▲	1.03%
Hang Seng	24,145	546.0 ▲	2.31%
Nikkei	37,760	340.0 ▲	0.91%

## Nifty50 Index Contributors

Top Five (Positive Contributors)		
Stock	Points	% Change
BHARTIARTL	25.7	0.12%
M&M	22.4	0.10%
ITC	21.2	0.10%
RELIANCE	20.8	0.09%
INFY	18.6	0.08%

Bottom Five (Negative Contributors)		
Stock	Points	% Change
HDFCBANK	-33.9	-0.15%
BAJFINANCE	-17.9	-0.08%
INDUSINDBK	-2.3	-0.01%
SHRIRAMFIN	-0.5	0.00%
GRASIM	-0.3	0.00%

## BSE Sectoral Leaders & Laggards

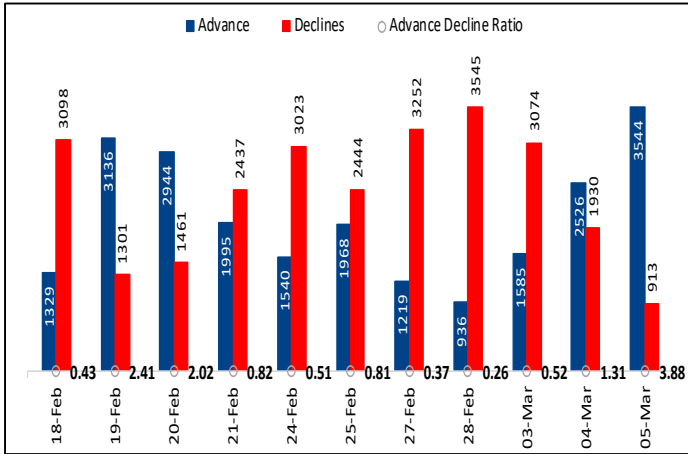


## Nifty50 Index Top Pops & Drops

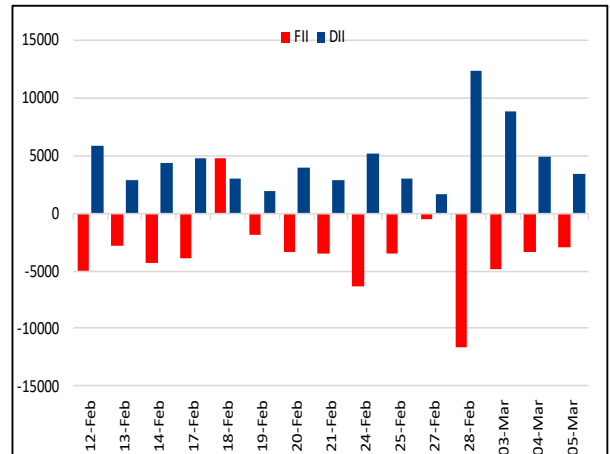
Nifty50 Top Five Gainers			
Symbol	LTP	% Change	Volume
ADANI PORTS	1,112.5	5.15%	3,785,743
TATASTEEL	145.7	4.55%	62,109,377
ADANI ENT	2,242.0	4.53%	1,370,106
POWERGRID	264.8	4.25%	14,536,637
M&M	2,721.4	4.13%	3,665,710

Nifty50 Top Five Losers			
Symbol	LTP	% Change	Volume
BAJFINANCE	8,297.0	-3.37%	1,630,092
INDUSINDBK	973.0	-1.48%	3,944,062
HDFCBANK	1,692.1	-1.05%	10,791,936
SHRIRAMFIN	632.0	-0.14%	9,532,495

## BSE Advance & Declines



## Institutional Activities



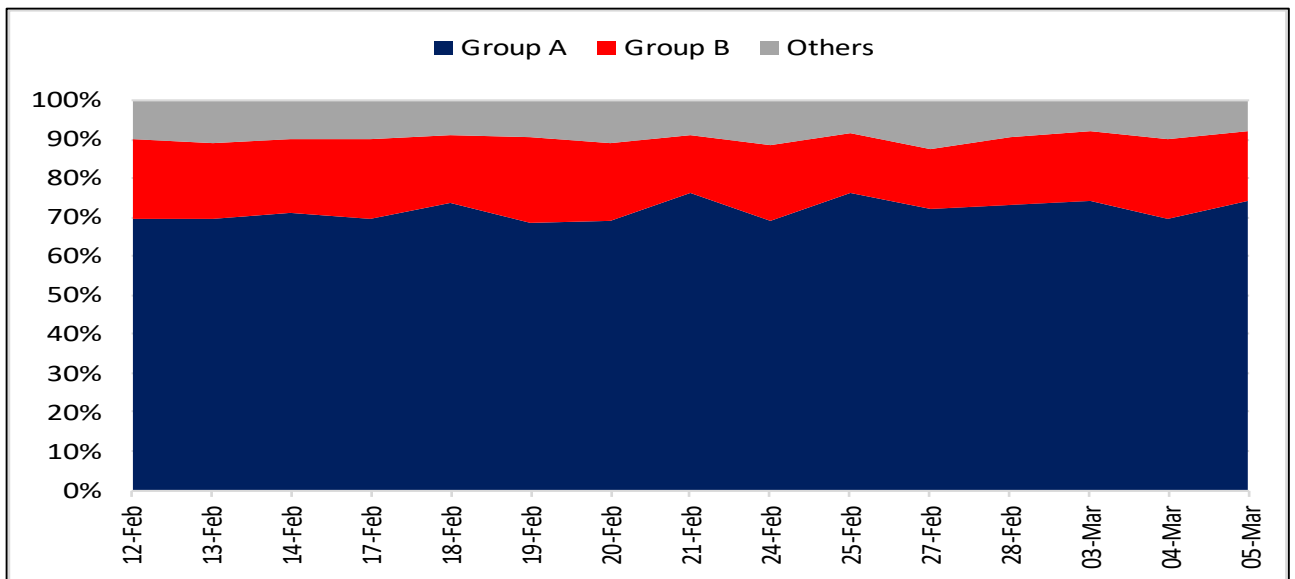
## 52 Week High Stocks

	5-Mar-25	4-Mar-25
BSE Universe	82	91
<b>BSE Group A Stocks Hitting 52 Week High</b>		
Stocks	Price	52 Week High
AVANTIFEED	786.4	815.0




## 52 Week Low Stocks

	5-Mar-25	4-Mar-25
BSE Universe	207	591
<b>BSE Group A Stocks Hitting 52 Week Low</b>		
Stocks	Price	52 Week Low
CSBBANK	280.1	266.1
GRINFRA	1009.2	965.1
STLTECH	80.3	78.9
SUNTV	568.6	550.0
BAJAJ-AUTO	7419.2	7308.0

## BSE Cash Market Turnover Participant-wise



## News Highly Sensitive to Stock Price

Impact	Stock	News
	<b>Zydu Lifesciences</b>	<p>Zydu Lifesciences has received final approval from the US FDA to manufacture Dasatinib Tablets, 20 mg, 50 mg, 70 mg, 80 mg, 100 mg, and 140 mg. (USRLD: Sprycel Tablets, 20 mg, 50 mg, 70 mg, 80 mg, 100 mg, and 140 mg). Dasatinib is indicated for the treatment of newly diagnosed adults with Philadelphia chromosome-positive (Ph+) chronic myeloid leukaemia (CML) in chronic phase. Dasatinib tablets will be produced at Zydu Lifesciences Ltd (SEZ), Ahmedabad. Dasatinib tablets had annual sales of US\$ 1807.7mn in the US(IQVIA MAT January 2025).</p> <p>The company announced the launch of ANVIMO (Letermovir), a breakthrough in the prevention of Cytomegalovirus (CMV) infection for haematopoietic stem cell transplant (HSCT) and kidney transplant patients. ANVIMO will be available in dosages of 240 mg and 480 mg. CMV infection remains one of the most serious complications in transplant patients, often leading to graft failure, decreased survival and prolonged hospital stays.</p>
	<b>MSTC Ltd.</b>	<p>The order has been issued by Government of Telangana to all its offices for utilizing eAuction and e-Procurement services of MSTC Limited for a period of two years.</p>
	<b>Galaxy Surfactants</b>	<p>Galaxy Surfactants through its group companies, has entered into a strategic collaboration with a global customer to provide engineering, procurement, and construction (EPC) services for a performance surfactants and specialty ingredients manufacturing plant at an overseas location. The Company is also in advanced stage of discussions to enhance this collaboration post commissioning of the plant.</p>

Stock	News
<b>Reliance Industries</b>	Reliance Industries said the oil ministry has asked the company and its partners BP Exploration and NIKO Ltd to pay \$2.81 billion following a court order in a gas drilling dispute.
<b>Hindustan Petroleum Corporation Ltd.</b>	HPCL launched a co-branded diesel exhaust fluid 'Genuine DEF' in collaboration with Tata Motors. The co-branded diesel exhaust fluid will be available across 23,000 fuel stations of the HPCL pan-India as well as over 2,000 authorised outlets of Tata Motors.
<b>Infosys</b>	Infosys dismissed Cognizant's response to a Dallas court as 'non-responsive background information. Cognizant has accused Infosys of stealing trade secrets related to its healthcare software.
<b>IT Sector</b>	Top Indian IT services companies, including Tata Consultancy Services (TCS), Infosys, Wipro, HCL Tech, and Accenture, among others, have been reducing bench sizes in the past year and a half in a bid to defend margins and improve utilisation rates as revenue growth remains slow.
<b>KEC International</b>	Company has received an income tax refund of Rs. 177 crores from the Income Tax Department. This refund will strengthen its liquidity position and further enhance its financial leverage.
<b>PSP Projects</b>	The Competition Commission of India has approved Adani Infra's acquisition of 30.07% stake in PSP Projects Ltd. This comes after a significant portion of PSP Group's order book was attributed to the Adani Group, making it the single largest contributor to the company's order value.
<b>JSW steel</b>	Company has received the prestigious ResponsibleSteel Certification simultaneously for four of its manufacturing sites. In keeping with the Company's philosophy of 'Better Every Day', the significant accolade has been achieved by the manufacturing plants of JSW Steel situated at Vijaynagar (Karnataka), Dolvi and Tarapur (both in Maharashtra) and Salem (Tamil Nadu).

Stock	News
<p><b>L&amp;T</b></p>	<p>The Building &amp; Factories (B&amp;F) vertical of Larsen &amp; Toubro has secured significant orders (Rs.1,000 cr – 2,500 cr) from a reputed developer to construct Residential Towers in Mumbai, Bangalore, and Chennai.</p> <p><b>Mumbai:</b> The project comprises 2 Ultra Luxury Highrise Towers reaching heights of up to 273 meters with configurations of 3B+G+7P+51/57 floors.</p> <p><b>Bangalore:</b> The project comprises 14 luxury towers on design &amp; build basis with configurations of 3B+G+27/28 floors.</p> <p><b>Chennai:</b> The project comprises 25 luxury towers on design &amp; build basis with a configuration of 2B+G+14 floors.</p>
<p><b>Hindustan Zinc</b></p>	<p>Hindustan Zinc Limited announces a meeting of its Committee of Directors on March 10, 2025 to consider proposals for raising funds through the issuance of listed non-convertible debentures via private placement.</p>
<p><b>Ram Ratna Wires</b></p>	<p>Ram Ratna Wires successfully holds a meeting of unsecured creditors on March 5, 2025 to approve the scheme of amalgamation with Global Copper Private Limited.</p>
<p><b>RPP Infra</b></p>	<p>RPP Infra Projects Ltd received a letter of acceptance (LoA) for a new contract worth Rs 80.98 crore, including GST, from the Chennai Metropolitan Water Supply and Sewerage Board.</p>
<p><b>Zaggle</b></p>	<p>Zaggle Prepaid Ocean Services Limited, has entered into an agreement with Tech Mahindra. It is valid for 12 months. Tech Mahindra will be utilising Zaggle’s Spend Management Dashboard Zatix for improved visibility on their Corporate &amp; Purchase Card spends, issued in partnership with SBI Cards.</p>
<p><b>Sterlite Tech</b></p>	<p>Goldman Sachs Asset Management divested a little over 2 per cent stake in Anil Agarwal promoted-Sterlite Technologies for Rs 84 crore through an open market transaction.</p>



Stock	News
<p><b>LIC Housing Finance</b></p>	<p>LIC Housing Finance's board has approved borrowing Rs 1.23 lakh crore through various loans and instruments for the fiscal year 2025-2026. This includes issuing bonds, commercial papers, and external commercial borrowing.</p>
<p><b>Ola Electric</b></p>	<p>Ola Electric has received an incentive of Rs 73.7 crore under the government's Production Linked Incentive (PLI) Scheme for Automotive and Auto Component (PLI-Auto Scheme), becoming the first two-wheeler automotive electric vehicle (EV) manufacturer to benefit in India.</p>
<p><b>MosChip Ltd.</b></p>	<p>MosChip Technologies, a semiconductor and product engineering services firm, announces the launch of MosChip DigitalSky GenAIoT, a comprehensive digital solutions suite designed to accelerate the development of next-gen connected and intelligent products.</p>
<p><b>Om Infra</b></p>	<p>Om Infra Ltd. received two significant water supply infrastructure projects by Uttar Pradesh Jal Nigam (Rural). The first project is for the Moradabad Circle (Dist. Amroha and Sambhal) and the second contract is for Lucknow Circle (Dist. Hardoi, Lakhimpur Khiri, Sitapur &amp; Lucknow). This encompasses water supply works and its Operation and Maintenance. The total work order is valued at Rs 448 crore.</p>
<p><b>IOL Chemical &amp; Pharma</b></p>	<p>European Directorate for the Quality of Medicines &amp; Health Care (EDQM) has issued a Certificate of Suitability for Company's API product Quetiapine Fumarate. This certification would enable to export Quetiapine Fumarate to European and other countries that accept CEPs. Quetiapine Fumarate is an antipsychotic drug which is widely used to treat various mental health disorders.</p>



## Key Events

### **U.S. ADP Nonfarm Employment Change falls short of expectations**

The ADP National Employment Report, a key indicator of the health of the U.S. economy, has revealed a lower than expected increase in non-farm, private employment for the month. The report is based on payroll data from approximately 400,000 U.S. business clients and is considered a reliable predictor of the government's non-farm payroll report.

The actual number of jobs added was reported at 77,000. This figure, while indicating job growth, fell significantly short of the forecasted 141,000 jobs. The shortfall has raised concerns among economists and investors alike, as it suggests a slowdown in the pace of job creation in the private sector.

### **US economic data shows positive growth in February with strong PMI and ISM Service Sector reports**

US economic data for February indicates a solid pace of expansion, driven by better-than-expected performances in key business activity indicators. Both the S&P Global and ISM service sector reports showed strength, signalling sustained growth despite global challenges amid President Trump's tariffs and relate threats to other economies. The S&P Global Composite PMI for February came in at 51.6, surpassing the consensus estimate of 50.4, and marking an improvement from January's reading of 50.4, indicating modest growth in overall business activity.

### **Canada requests WTO consultations with US over 'unjustified tariffs', says ambassador**

Canada has requested consultations with the United States on "unjustified tariffs" at the World Trade Organization, Canada's ambassador to the WTO in Geneva said on Wednesday. "The U.S. decision leaves us with no choice but to respond to protect Canadian interests," Ambassador Nadia Theodore said in a statement posted on LinkedIn. A WTO spokesperson confirmed the receipt of Canada's request for consultations.

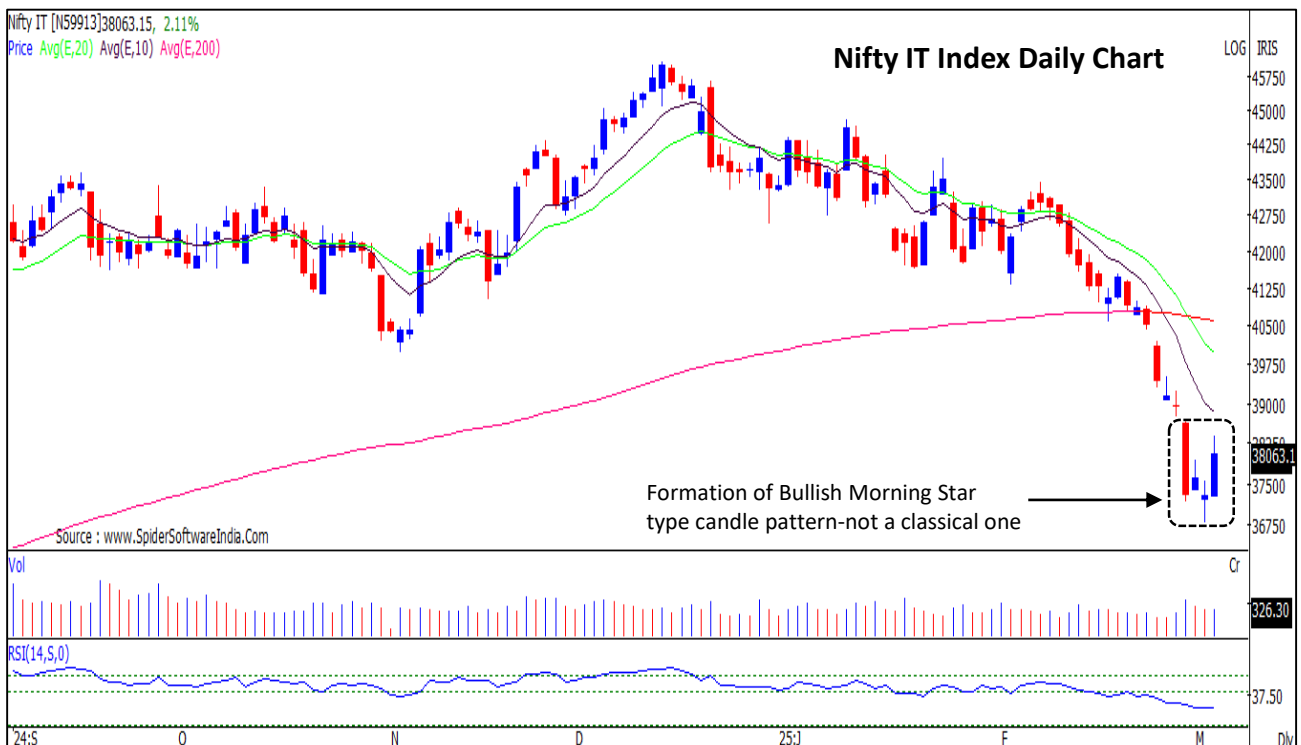
### **Indian steel prices may fall as U.S. tariffs reshape alloy's trade, S&P Global says**

Indian steel mills are likely to see a sharp drop in prices after U.S. import tariffs come into effect and reshape global trade of the alloy, potentially redirecting a glut of supply into the South Asian country, S&P Global said in a note. The agency estimated Indian steel may see a price correction of about 3,000 rupees (\$34.52) per ton. Local steelmakers have been battling a rising influx of discounted steel, with intake from China, South Korea and Japan hitting a record high in first 10 months of the current fiscal.

**Nifty : Sharp upmove and the formation of short term bottom reversal pattern. Expected to challenge the hurdles of around 22500 & 22750 levels**



**Nifty IT : Formation of short term reversal pattern on the upside post sharp weakness. More upside could be in store.**



## CHART WITH INTERESTING OBSERVATION

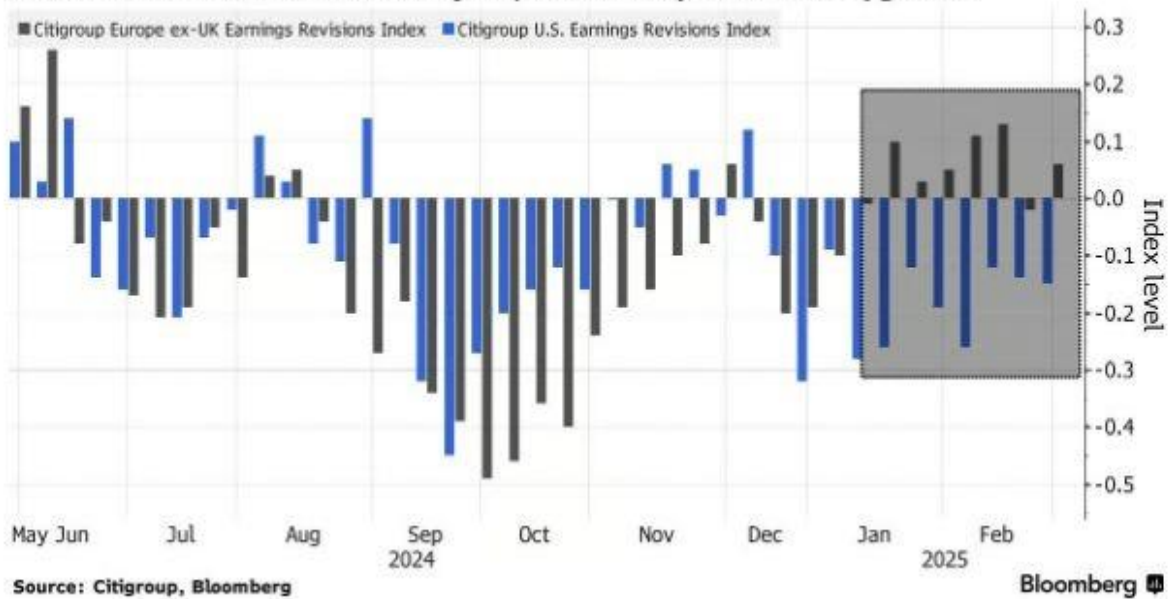
### Earning Momentum is Weaker in the US Compared to Europe

- Citigroup's earnings revisions for Europe ex-UK have shown a relatively optimistic outlook, buoyed by improving economic conditions and a recovery in consumer spending across the continent. Analysts have adjusted their forecasts upward, reflecting stronger-than-expected performance in key sectors such as banking and investment services.
- In contrast, Citigroup's earnings revisions for the US have been more cautious, influenced by inflationary pressures and uncertainties surrounding Govt. policy. While the US economy shows resilience, concerns about potential slowdowns and regulatory challenges have led analysts to adopt a more conservative stance on earnings projections in this region. Overall, the divergence in earnings revisions highlights the varied economic landscapes and challenges faced by Citigroup's operations in Europe versus the US.

### Citigroup Europe ex-UK vs US Earnings Revisions Index

#### Earnings Momentum Is Weaker in the US

US estimates have been cut this year, while Europe has seen upgrades



Source: Bloomberg, HSL Prime Research

## F&O Highlights

### LONG BUILD UP WAS SEEN IN NIFTY & BANK NIFTY FUTURES

#### Create Longs with the SL Of 22350 Levels.

- Indian markets broke their 10-session losing streak, surging 254 points or 1.15%, to close at 22337. Strong uptick in US futures and easing oil prices facilitated the rebound.
- Long Build-Up was seen in the Nifty Futures where Open Interest rose by 0.40% with Nifty rising by 1.15%.
- Long Build-Up was seen in the Bank Nifty Futures where Open Interest rose by 2.62% with Bank Nifty rising by 0.51%.
- Nifty Open Interest Put Call ratio rose to 1.05 levels from 0.86 levels.
- Amongst the Nifty options (06-Mar Expiry), PUT writing is seen at 22400-22300 levels, indicating Nifty is likely to find strong support in the vicinity of 22400-22300 levels. On the higher side, an immediate resistance is placed in the vicinity of 22600-22700 levels where we have seen Call writing.
- Long build-up was seen by FII's in the Index Futures segment where they net bought worth 411 cr with their Open Interest going up by 845 contracts.

Index	Expected Trend	Prev. Close	Buy/Sell	Stop Loss	Target
NIFTY FUT	UP	22441.35	<b>BUY</b>	<b>22350</b>	<b>22600</b>
BANK NIFTY FUT	UP	48714.70	<b>BUY</b>	<b>48400</b>	<b>49200</b>

Nifty50 Snapshot			
	05-Mar-25	04-Mar-25	% Chg.
Nifty Spot	22337.30	22082.65	1.15
Nifty Futures	22441.35	22191.05	1.13
Premium/ (Discount)	104.05	108.40	N.A.
Open Interest (OI)	1.98	1.97	0.40
Nifty PCR	1.05	0.86	21.99

Bank Nifty Snapshot			
	05-Mar-25	04-Mar-25	% Chg.
Bank Nifty Spot	48489.95	48245.20	0.51
Bank Nifty Futures	48714.70	48472.25	0.50
Premium/ (Discount)	224.75	227.05	N.A.
Open Interest (OI)	0.40	0.39	2.62
Bank Nifty PCR	1.02	1.00	2.72

Nifty Options Highest OI (Weekly)			
CALL		PUT	
Strike Price	Open Interest (Contracts)	Strike Price	Open Interest (Contracts)
22600	153063	22000	168706

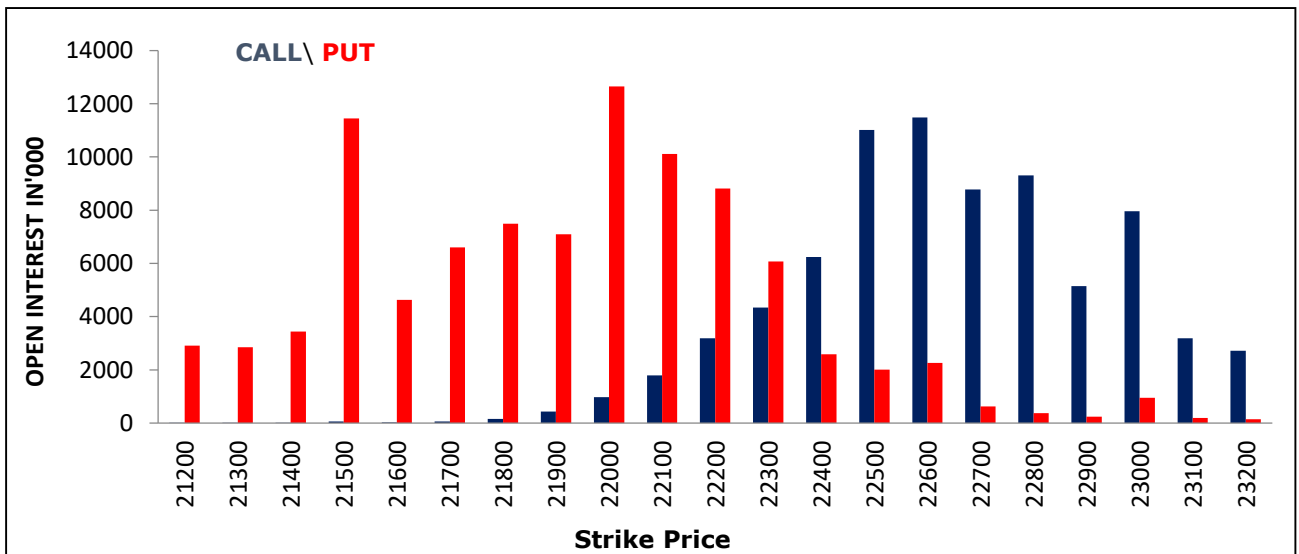
### FII Activity On 05 Mar 2025

	BUY		SELL		NET (Rs Cr)	OPEN INTEREST	
	Contracts	Value (Rs Cr)	Contracts	Value (Rs Cr)		Contracts	Value (Rs Cr)
<b>Index Futures</b>	<b>23084</b>	<b>3634</b>	<b>20239</b>	<b>3224</b>	<b>411</b>	<b>282154</b>	<b>44138</b>
<b>Nifty Futures</b>	13349	2245	12914	2171	<b>75</b>	152939	25750
<b>Bank Nifty Fut.</b>	6832	1000	5680	832	<b>168</b>	83345	12187
<b>Index Options</b>	<b>6592225</b>	<b>1096917</b>	<b>6591829</b>	<b>1095623</b>	<b>1294</b>	<b>2803265</b>	<b>458254</b>
<b>Nifty Options</b>	6207282	1041055	6203901	1039460	<b>1595</b>	2313629	387602
<b>Bank Nifty Opt.</b>	311780	45711	314530	46022	<b>-311</b>	425366	61878
<b>Stock Futures</b>	<b>372981</b>	<b>21093</b>	<b>345628</b>	<b>20250</b>	<b>843</b>	<b>5728920</b>	<b>336276</b>
<b>Stock Options</b>	<b>937535</b>	<b>56889</b>	<b>946161</b>	<b>57545</b>	<b>-656</b>	<b>915384</b>	<b>51983</b>

### FII's Open Interest (Contracts)

Date	Index Futures	Nifty Futures	Bank nifty Futures	Index Options	Nifty Options	Bank Nifty Options	Stock Futures	Stock Options
05-Mar-25	<b>282154</b>	152939	83345	<b>2803265</b>	2313629	425366	<b>5728920</b>	<b>915384</b>
04-Mar-25	<b>281309</b>	152876	81897	<b>2460382</b>	2006952	396523	<b>5756595</b>	<b>866582</b>
<b>Net Contracts</b>	<b>845</b>	<b>63</b>	<b>1448</b>	<b>342883</b>	<b>306677</b>	<b>28843</b>	<b>-27675</b>	<b>48802</b>

### Nifty Weekly (06 - Mar) Option Open Interest Distribution



Top Gainers OI Wise		
Company	Future OI (%)	Price (%)
IIFL	51	11
IREDA	14	2
TITAGARH	13	3
TATATECH	13	4
NBCC	11	6

Top Losers OI Wise		
Company	Future OI (%)	Price (%)
POLYCAB	-8	3
DEEPAKNTR	-7	4
BIOCON	-6	3
LTTS	-6	4
NCC	-5	5

Top Gainers Price Wise		
Company	Future OI (%)	Price (%)
IIFL	51	11
ADANIGREEN	0	10
ADANIENSOL	10	10
COFORGE	-2	8
ATGL	0	8

Top Losers Price Wise		
Company	Future OI (%)	Price (%)
BSE	10	-3
BAJFINANCE	1	-3
INDUSINDBK	1	-2
VOLTAS	-2	-2
MUTHOOTFIN	3	-1

Long Buildup		
Company	Future OI (%)	Price (%)
IIFL	51	11
IREDA	14	2
TITAGARH	13	3
TATATECH	13	4
NBCC	11	6

Short Buildup		
Company	Future OI (%)	Price (%)
BSE	10	-3
BALKRISIND	7	-1
MUTHOOTFIN	3	-1
TIINDIA	3	-1
PRESTIGE	1	-1

Long Unwinding		
Company	Future OI (%)	Price (%)
VOLTAS	-2	-2

Short Covering		
Company	Future OI (%)	Price (%)
POLYCAB	-8	3
DEEPAKNTR	-7	4
BIOCON	-6	3
LTTS	-6	4
NCC	-5	5

### Securities In Ban For Trade – 06.03.2025

No.	Company Name
1.	MANAPPURAM

## Economic Calendar

Thursday	Friday	Monday	Tuesday	Wednesday
06 March	07 March	10 March	11 March	12 March
EU: Retail Sales, <b>ECB Monetary Policy</b> US: Challenger Job cuts, Trade Balance, Initial & Continuing Jobless Claims	EU: GDP China: Trade Balance. US: Chg. in NFP India: FX Reserves	Japan: BoP Account EU: Sentix Investors Confidence	Japan: GDP US: NFIB Busi. Opti., JOLTS Job Opening	India: IIP, CPI, Trade Balance US: CPI, Federal Budget



## Open Derivatives Trading Calls

NO.	RECO DT.	RECO	COMPANY NAME	ENTRY	CMP	SL	TARGET	UPSIDE %	VALID TILL
1	5-MAR-25	BUY	BANK NIFTY MAR FUT	48790-48500	48,730.0	48,400.0	49300	1.2	10-MAR-25
2	5-MAR-25	BUY	NIFTY MAR FUT	22431-22360	22,445.0	22,333.0	22640	0.9	10-MAR-25
3	5-MAR-25	BUY	BANK NIFTY 27TH MAR 48500 CALL OPTION	868.15	840.1	607.0	1302	55.0	10-MAR-25
4	5-MAR-25	BUY	APL APOLLO MAR FUT	1480.30-1440	1,472.1	1,410.0	1560	6.0	19-MAR-25
5	5-MAR-25	BUY	NTPC MAR FUT	324.15-318	327.9	316.5	340	3.7	19-MAR-25
6	5-MAR-25	BUY	CESC MAR FUT	140.41-138	141.5	136.4	148	4.6	19-MAR-25
7	5-MAR-25	BUY	NMDC MAR FUT	64.41-62.50	65.7	61.5	69	5.0	19-MAR-25

## Open Short-Term MTF Calls

NO.	RECO DT.	RECO	COMPANY NAME	ENTRY	CMP	SL	TARGET	UPSIDE %	VALID TILL
1	4-MAR-25	BUY	LINDE INDIA	6072.25-5890	6,146.2	5,772.0	6440	4.8	18-MAR-25
2	5-MAR-25	BUY	CYIENT	1247.65-1210	1,269.6	1,185.0	1325	4.4	19-MAR-25
3	5-MAR-25	BUY	TATA POWER	348.70-341	351.4	335.0	365	3.9	26-MAR-25
4	5-MAR-25	BUY	JSW STEEL	992.95-965	1,002.7	950.0	1043	4.0	26-MAR-25
5	5-MAR-25	BUY	MOTILAL OSWAL FIN	591.30-573	602.4	560.0	630	4.6	19-MAR-25
6	5-MAR-25	BUY	TIMKEN	2572.40-2480	2,604.0	2,440.0	2755	5.8	19-MAR-25
7	5-MAR-25	BUY	GIPCL	165.84-160	168.3	157.0	178	5.8	19-MAR-25
8	5-MAR-25	BUY	GODREJ PROPERTIES	2073-2028	2,075.3	1,990.0	2195	5.8	19-MAR-25

## Open Muhurat Trading MTF Picks

NO.	RECO DT.	RECO	COMPANY NAME	ENTRY	CMP	SL	TARGET 1	TARGET 2	UPSIDE %	VALID TILL
1	28-OCT-24	BUY	KARUR VYSYA BANK	214-218	199.6	183.0	249.0	269.0	35	1

\*= 1st Target Achieved

### NSE 200 SUPPORT & RESISTANCE

SYMBOL	CLOSE	R2	R1	PIVOT	S1	S2	5 DMA	20 DMA	% Delivery	Trend
ABB	5312.3	5512.1	5412.2	5256.1	5156.2	5000.1	5134.4	5339.7	37.9	Bearish
ABCAPITAL	156.7	161.8	159.3	154.9	152.3	148.0	155.6	158.6	52.6	Bearish
ABFRL	243.8	248.9	246.3	242.6	240.1	236.4	241.6	254.7	42.1	Bearish
ACC	1857.3	1889.3	1873.3	1847.9	1831.9	1806.6	1831.1	1896.2	45.1	Bearish
AMBUJACEM	491.1	505.0	498.1	486.0	479.1	467.0	474.5	489.0	45.7	Bearish
ADANIPOWER	505.6	528.1	516.8	500.4	489.1	472.7	489.6	490.9	21.0	Bearish
ADANIGREEN	848.7	914.1	881.4	825.2	792.5	736.3	801.5	883.6	23.0	Bearish
ADANITRANS	709.5	781.2	745.3	695.7	659.8	610.2	664.6	703.3	23.9	Bearish
ADANIENT	2245.9	2327.8	2286.8	2217.4	2176.5	2107.1	2142.9	2211.8	89.4	Bearish
ADANIPTS	1112.7	1159.1	1135.9	1095.5	1072.3	1031.8	1074.4	1100.5	44.3	Bearish
ASHOKLEY	209.2	215.8	212.5	209.2	205.9	202.5	212.7	216.5	40.0	Bearish
ALKEM	4696.5	4793.1	4744.8	4658.5	4610.2	4523.9	4634.0	4751.6	62.4	Bearish
APOLLOHOSP	6214.4	6297.8	6256.1	6193.4	6151.7	6089.0	6162.2	6391.4	64.6	Bearish
ASIANPAINT	2164.2	2215.3	2189.7	2157.2	2131.7	2099.2	2171.2	2228.9	67.9	Bearish
APOLLOTYRE	389.5	397.9	393.7	386.4	382.2	374.9	383.9	406.9	43.9	Bearish
AUROPHARMA	1093.0	1137.6	1115.3	1082.7	1060.4	1027.8	1069.3	1129.5	43.4	Bearish
ASTRAL	1317.9	1347.3	1332.6	1318.3	1303.6	1289.3	1339.7	1391.1	60.1	Bearish
ATGL	589.9	633.7	611.8	578.1	556.2	522.4	565.4	588.2	11.2	Bearish
AUBANK	546.5	556.6	551.5	546.4	541.3	536.2	555.0	551.1	44.4	Bearish
AWL	258.4	270.3	264.3	255.0	249.0	239.7	246.6	252.7	26.0	Bearish
AXISBANK	1014.5	1026.3	1020.4	1011.5	1005.5	996.6	1011.2	1009.5	72.7	Bullish
BAJFINANCE	8298.7	8618.9	8458.8	8339.9	8179.8	8060.9	8549.6	8435.2	49.3	Bearish
BANDHANBNK	147.4	149.6	148.5	147.1	146.0	144.5	142.6	141.5	35.0	Bullish
BATAINDIA	1237.1	1267.0	1252.0	1227.1	1212.1	1187.2	1238.0	1301.2	39.2	Bearish
BHARTIARTL	1618.3	1656.2	1637.2	1607.2	1588.2	1558.2	1602.0	1650.8	70.3	Bearish
BEL	274.9	283.8	279.4	271.4	266.9	258.9	259.1	261.3	49.0	Bearish
BHEL	196.1	201.5	198.8	195.4	192.6	189.2	188.2	195.6	25.6	Bearish
BHARATFORG	1057.1	1096.0	1076.5	1040.3	1020.8	984.6	1033.0	1078.4	41.1	Bearish
BALKRISIND	2497.2	2648.3	2572.8	2528.9	2453.4	2409.5	2581.6	2660.9	42.3	Bearish
BIOCON	324.9	331.7	328.3	322.5	319.1	313.3	311.8	343.0	43.4	Bearish
BAJAJ-AUTO	7420.3	7530.5	7475.4	7388.2	7333.1	7245.9	7720.7	8419.2	63.0	Bearish
BAJAJFINSV	1801.8	1857.0	1829.4	1781.2	1753.6	1705.4	1845.7	1839.3	47.1	Bearish
BAJAJHLDNG	11560.0	11830.0	11695.0	11460.0	11325.0	11090.0	11551.8	11750.7	32.0	Bearish
BANKBARODA	205.2	212.1	208.7	202.3	198.8	192.4	199.5	208.4	42.9	Bearish
BANKINDIA	97.9	100.0	99.0	97.6	96.5	95.1	96.2	100.5	48.0	Bearish
ABBOTINDIA	31448.1	32445.0	31946.6	31400.5	30902.1	30356.0	30906.2	29550.1	36.6	Bullish
BOSCHLTD	27073.5	27849.9	27461.7	26733.3	26345.1	25616.8	26678.2	27236.0	70.7	Bearish
BPCL	255.8	261.3	258.5	254.2	251.5	247.2	246.0	253.3	43.6	Bearish
BERGEPAIN	484.0	491.9	487.9	483.0	479.1	474.2	489.6	487.2	86.9	Bearish
BRITANNIA	4722.2	4847.7	4784.9	4672.5	4609.7	4497.3	4654.4	4827.5	68.7	Bearish
CANBK	85.0	87.1	86.1	84.1	83.1	81.1	82.5	87.4	38.0	Bearish
CONCOR	662.8	689.2	676.0	651.8	638.6	614.4	641.2	683.7	41.7	Bearish
CGPOWER	612.9	626.6	619.7	609.0	602.2	591.5	591.2	591.9	42.9	Bearish
CHOLAFIN	1446.9	1502.1	1474.5	1434.3	1406.7	1366.4	1431.1	1384.5	48.4	Bullish
CIPLA	1419.8	1453.7	1436.7	1414.9	1397.9	1376.1	1415.6	1453.4	66.0	Bearish
COLPAL	2409.7	2453.5	2431.6	2409.8	2387.9	2366.1	2439.1	2505.2	73.7	Bearish
COALINDIA	368.3	373.3	370.8	366.4	363.9	359.6	365.1	366.0	46.9	Bearish
COFORGE	7814.2	8279.4	8046.8	7773.4	7540.8	7267.4	7447.0	7834.1	20.7	Bearish
COROMANDEL	1703.1	1860.6	1781.9	1689.2	1610.4	1517.7	1663.4	1749.1	49.6	Bearish
CROMPTON	344.6	360.4	352.5	339.4	331.5	318.4	329.3	338.6	50.0	Bearish

### NSE 200 SUPPORT & RESISTANCE

SYMBOL	CLOSE	R2	R1	PIVOT	S1	S2	5 DMA	20 DMA	% Delivery	Trend
DABUR	487.7	495.5	491.6	487.1	483.2	478.7	491.9	511.6	57.2	Bearish
DALBHARAT	1707.1	1752.9	1730.0	1699.6	1676.7	1646.3	1707.6	1775.2	47.7	Bearish
DELHIVERY	255.7	262.2	258.9	253.5	250.2	244.8	252.5	276.3	62.7	Bearish
DEVYANI	170.9	176.1	173.5	169.3	166.7	162.6	168.6	170.7	31.3	Bearish
DIVISLAB	5516.6	5616.3	5566.4	5513.2	5463.4	5410.2	5534.1	5831.3	65.7	Bearish
DIXON	14497.5	15014.6	14756.0	14451.5	14192.9	13888.4	14099.9	14352.2	36.6	Bearish
DLF	661.4	679.4	670.4	654.9	645.9	630.4	646.0	686.9	43.9	Bearish
LALPATHLAB	2427.3	2475.8	2451.6	2410.6	2386.3	2345.3	2366.5	2587.2	85.0	Bearish
DMART	3474.5	3559.2	3516.9	3462.6	3420.3	3366.0	3449.5	3619.2	62.1	Bearish
DEEPAKNTR	1937.4	1983.4	1960.4	1916.8	1893.7	1850.1	1876.5	2039.4	33.6	Bearish
DRREDDY	1126.4	1140.4	1133.4	1122.0	1115.0	1103.5	1121.6	1177.9	67.9	Bearish
EICHERMOT	4988.3	5147.5	5067.9	4924.4	4844.8	4701.3	4883.8	4967.9	54.3	Bearish
ESCORTS	3033.1	3089.7	3061.4	3010.4	2982.1	2931.1	2946.6	3054.2	31.4	Bearish
FEDERALBNK	181.5	185.3	183.4	180.0	178.1	174.6	178.8	181.7	53.8	Bearish
FLUOROCHEM	3706.2	3876.8	3791.5	3654.6	3569.3	3432.4	3595.6	3687.8	58.9	Bearish
FORTIS	661.5	698.6	680.1	655.1	636.6	611.6	631.6	622.9	60.6	Bullish
GAIL	159.0	163.1	161.0	157.2	155.1	151.3	156.3	163.5	46.3	Bearish
GODREJCP	991.4	1013.9	1002.6	994.6	983.4	975.4	1007.3	1051.8	73.4	Bearish
GLAND	1576.6	1632.5	1604.5	1552.3	1524.3	1472.1	1561.7	1515.1	44.2	Bullish
GODREJPROP	2075.3	2128.4	2101.8	2053.5	2026.9	1978.6	1992.4	2043.4	42.7	Bearish
GRASIM	2391.7	2424.9	2408.3	2392.3	2375.7	2359.7	2362.1	2435.3	60.7	Bearish
GUJGASLTD	385.8	400.6	393.2	381.6	374.2	362.6	375.6	407.0	53.9	Bearish
HAVELLS	1443.2	1487.2	1465.2	1436.0	1414.0	1384.8	1430.5	1517.6	48.3	Bearish
HCLTECH	1573.0	1612.2	1592.6	1561.8	1542.2	1511.5	1577.0	1672.6	61.8	Bearish
HDFCAMC	3864.3	4015.9	3940.1	3805.1	3729.3	3594.2	3717.8	3784.5	56.7	Bearish
HDFCBANK	1690.0	1718.9	1704.5	1696.4	1681.9	1673.8	1706.9	1708.6	71.6	Bearish
HDFCLIFE	621.2	632.4	626.8	619.4	613.8	606.4	616.5	623.2	65.8	Bearish
HEROMOTOCO	3588.8	3666.7	3627.7	3570.6	3531.6	3474.5	3635.0	3906.9	61.3	Bearish
HAL	3424.5	3525.5	3475.0	3385.5	3335.0	3245.5	3250.7	3473.2	32.5	Bearish
HINDALCO	657.4	677.1	667.2	652.6	642.7	628.1	640.4	620.4	62.5	Bullish
HINDPETRO	326.2	345.4	335.8	324.9	315.3	304.5	308.0	322.0	50.2	Bearish
HINDUNILVR	2170.5	2212.7	2191.6	2170.8	2149.7	2128.9	2188.0	2279.1	65.7	Bearish
HONAUT	34314.3	35220.3	34767.3	34189.7	33736.7	33159.1	33868.3	34901.3	52.2	Bearish
HINDZINC	411.3	423.9	417.6	406.5	400.2	389.2	399.3	418.0	42.4	Bearish
ICICIBANK	1215.7	1232.3	1224.0	1217.7	1209.4	1203.0	1211.8	1240.7	70.3	Bearish
ICICIGI	1676.9	1728.7	1702.8	1661.5	1635.6	1594.3	1674.5	1741.8	79.5	Bearish
IDEA	7.9	8.2	8.0	7.7	7.6	7.2	7.6	8.3	30.3	Bearish
IDFCFIRSTB	58.0	59.0	58.5	57.5	57.0	56.1	58.0	60.6	53.2	Bearish
IGL	182.3	188.9	185.6	182.5	179.2	176.1	186.2	193.5	54.7	Bearish
INDHOTEL	757.2	785.0	771.1	744.6	730.7	704.2	728.3	745.2	55.2	Bearish
INDUSINDBK	971.9	1003.9	987.9	979.3	963.3	954.7	996.1	1034.1	56.8	Bearish
INDIANB	521.4	535.9	528.7	515.3	508.1	494.7	511.7	521.4	36.1	Bearish
INDIGO	4698.1	4790.1	4744.1	4676.1	4630.1	4562.1	4536.4	4422.4	65.4	Bullish
INDUSTOWER	336.8	344.6	340.7	333.6	329.7	322.7	330.4	340.9	62.8	Bearish
INFY	1711.5	1752.8	1732.2	1712.3	1691.7	1671.8	1712.1	1813.6	67.4	Bearish
NAUKRI	6789.9	6942.0	6865.9	6783.0	6706.9	6624.0	6977.6	7448.1	59.4	Bearish
IOC	122.3	125.7	124.0	120.9	119.1	116.0	117.0	120.2	53.8	Bearish
IPCALAB	1364.8	1392.1	1378.5	1357.0	1343.4	1321.9	1357.3	1437.9	64.8	Bearish
ICICIPRULI	550.1	562.7	556.4	550.7	544.4	538.7	552.7	574.5	74.6	Bearish
IRCTC	695.2	711.0	703.1	688.1	680.2	665.2	682.2	729.7	35.4	Bearish

### NSE 200 SUPPORT & RESISTANCE

SYMBOL	CLOSE	R2	R1	PIVOT	S1	S2	5 DMA	20 DMA	% Delivery	Trend
IRFC	117.7	120.6	119.2	116.9	115.5	113.2	115.2	123.8	18.4	Bearish
ITC	405.1	422.4	413.7	404.1	395.5	385.9	398.8	411.0	66.6	Bearish
JINDALSTEL	891.7	917.9	904.8	882.9	869.8	847.9	866.3	850.3	47.8	Bullish
JSWSTEEL	1002.7	1031.0	1016.8	993.9	979.7	956.8	975.7	969.0	43.9	Bullish
JSWENERGY	509.1	536.5	522.8	501.0	487.3	465.6	477.4	470.7	37.8	Bullish
JUBLFOOD	621.4	640.8	631.1	616.7	607.0	592.6	632.4	671.3	48.7	Bearish
CUMMINSIND	2904.0	2966.1	2935.0	2878.9	2847.9	2791.8	2823.8	2817.8	51.6	Bullish
KOTAKBANK	1933.1	1985.6	1959.4	1927.4	1901.1	1869.1	1921.2	1943.1	79.1	Bearish
LAURUSLABS	566.5	589.1	577.8	557.0	545.7	524.9	542.2	569.8	39.1	Bearish
LICHSGFIN	520.6	535.5	528.0	514.5	507.0	493.5	507.0	537.8	46.7	Bearish
LICI	761.8	780.8	771.3	753.5	744.0	726.2	741.2	775.3	42.4	Bearish
LUPIN	2010.1	2070.0	2040.1	1988.5	1958.5	1906.9	1942.4	2013.7	47.5	Bearish
LT	3239.7	3281.3	3260.5	3224.2	3203.3	3167.0	3204.7	3262.4	62.2	Bearish
LTF	139.7	142.5	141.1	139.5	138.0	136.4	138.2	139.8	40.4	Bearish
LTIM	4773.5	4898.0	4835.8	4752.4	4690.1	4606.7	4767.5	5368.7	54.2	Bearish
LTTS	4754.4	4977.2	4865.8	4657.1	4545.7	4337.1	4612.3	4997.5	46.1	Bearish
MANKIND	2288.2	2323.2	2305.7	2285.3	2267.8	2247.5	2297.2	2382.5	62.9	Bearish
MFSL	1014.6	1032.9	1023.7	1008.9	999.7	984.9	1005.7	1053.6	86.2	Bearish
MAXHEALTH	1021.9	1062.4	1042.1	1004.3	984.1	946.3	995.7	1032.2	72.5	Bearish
M&M	2726.6	2796.3	2761.5	2702.1	2667.2	2607.8	2652.7	2864.3	47.1	Bearish
M&MFIN	276.0	283.3	279.7	274.4	270.8	265.5	273.1	279.4	38.8	Bearish
MOTHERSON	123.9	128.8	126.4	121.8	119.4	114.8	120.6	127.9	35.4	Bearish
MPHASIS	2307.9	2435.3	2371.6	2272.3	2208.6	2109.3	2288.7	2561.5	48.6	Bearish
MARICO	589.2	600.7	594.9	588.4	582.7	576.2	599.0	627.5	77.4	Bearish
MRF	105805.5	108469.2	107137.3	104630.7	103298.8	100792.2	104946.5	108945.4	26.6	Bearish
MARUTI	11617.4	11933.6	11775.5	11671.9	11513.8	11410.3	11867.1	12500.0	57.5	Bearish
MSUMI	50.1	51.5	50.8	49.6	48.9	47.8	48.2	50.4	60.3	Bearish
MUTHOOT FIN	2125.9	2190.5	2158.2	2132.7	2100.4	2074.8	2153.1	2213.4	57.7	Bearish
NESTLEIND	2197.0	2271.5	2234.2	2172.1	2134.9	2072.8	2199.4	2211.5	60.5	Bearish
NAVINFUOR	4055.8	4183.7	4119.7	3999.9	3935.9	3816.0	3863.8	4028.8	42.7	Bearish
NHPC	76.4	78.2	77.3	75.6	74.7	73.1	74.1	75.6	36.5	Bearish
NMDC	65.4	67.8	66.6	64.4	63.3	61.1	63.7	64.3	48.5	Bearish
NTPC	326.2	336.1	331.2	322.3	317.4	308.5	316.3	313.9	50.3	Bullish
NYKAA	165.4	169.1	167.2	164.1	162.3	159.2	161.2	167.3	64.3	Bearish
OBEROIRLTY	1569.4	1609.5	1589.4	1552.2	1532.2	1495.0	1516.6	1624.8	58.6	Bearish
OFSS	7920.5	8216.3	8068.4	7852.1	7704.1	7487.8	7847.6	8634.2	37.0	Bearish
OIL	368.2	390.1	379.1	365.6	354.6	341.1	353.9	392.0	24.8	Bearish
ONGC	228.9	233.5	231.2	229.0	226.7	224.5	227.4	237.3	43.7	Bearish
PAGEIND	41042.7	41977.5	41510.1	40787.6	40320.2	39597.7	40862.6	41850.2	48.0	Bearish
PATANJALI	1760.2	1796.6	1778.4	1751.7	1733.5	1706.8	1763.0	1809.1	34.8	Bearish
PAYTM	708.9	732.7	720.8	703.9	692.0	675.1	714.9	747.1	35.8	Bearish
PRESTIGE	1178.2	1233.6	1205.9	1187.9	1160.2	1142.3	1162.3	1237.9	59.4	Bearish
PGHH	13556.9	13864.3	13710.6	13544.0	13390.3	13223.7	13548.4	13877.7	69.9	Bearish
PIIND	3145.4	3240.3	3192.8	3109.0	3061.5	2977.6	3039.9	3233.4	61.4	Bearish
PIDILITIND	2693.0	2763.5	2728.2	2702.8	2667.5	2642.1	2681.6	2781.6	75.2	Bearish
PEL	910.2	927.1	918.6	905.3	896.8	883.5	893.5	945.7	37.7	Bearish
PETRONET	286.7	292.5	289.6	284.9	282.0	277.2	285.7	297.4	58.7	Bearish
PNB	89.7	92.1	90.9	89.0	87.8	85.8	88.7	93.7	50.5	Bearish
POLICYBZR	1409.7	1455.6	1432.6	1398.3	1375.3	1341.0	1448.0	1554.3	60.0	Bearish
POLYCAB	5071.3	5203.8	5137.5	5018.8	4952.5	4833.8	4848.1	5471.2	42.2	Bearish

### NSE 200 SUPPORT & RESISTANCE

SYMBOL	CLOSE	R2	R1	PIVOT	S1	S2	5 DMA	20 DMA	% Delivery	Trend
POONAWALLA	285.3	296.5	290.9	281.4	275.8	266.4	279.9	292.0	37.0	Bearish
PFC	395.8	408.3	402.0	391.8	385.5	375.3	380.2	385.5	48.8	Bearish
PERSISTENT	5391.1	5695.0	5543.1	5314.1	5162.1	4933.1	5322.8	5702.2	40.0	Bearish
POWERGRID	264.4	273.9	269.2	262.5	257.7	251.0	255.6	263.1	52.9	Bearish
RECLTD	402.2	416.0	409.1	397.1	390.2	378.2	381.1	401.1	47.2	Bearish
RELIANCE	1175.6	1197.9	1186.7	1171.9	1160.7	1145.9	1183.2	1221.9	52.4	Bearish
SAIL	112.5	116.4	114.5	111.0	109.1	105.6	107.5	107.2	41.4	Bullish
SBICARD	844.0	859.3	851.6	840.4	832.7	821.5	840.4	835.5	49.3	Bullish
SBILIFE	1420.7	1452.3	1436.5	1408.2	1392.4	1364.0	1424.5	1456.7	58.1	Bearish
SBIN	730.4	740.5	735.4	726.2	721.1	711.9	706.9	725.0	55.3	Bearish
SHRIRAMFIN	631.3	646.1	638.7	630.1	622.7	614.1	621.9	576.0	60.4	Bullish
SIEMENS	5085.8	5249.9	5167.8	5049.9	4967.8	4849.8	4832.9	5052.8	62.5	Bearish
SONACOMS	509.1	538.9	524.0	497.0	482.1	455.1	493.2	507.2	37.8	Bearish
SHREECEM	28155.5	28920.3	28537.9	27848.7	27466.3	26777.1	27757.6	28151.5	48.6	Bearish
SRF	2844.9	2905.5	2875.2	2854.7	2824.3	2803.8	2834.9	2815.8	46.1	Bullish
SUNPHARMA	1582.5	1607.2	1594.8	1573.9	1561.6	1540.7	1595.0	1672.5	75.6	Bearish
SUNTV	568.4	585.7	577.1	563.2	554.5	540.6	567.0	591.3	47.6	Bearish
SYNGENE	677.3	697.8	687.5	670.4	660.1	643.0	662.5	701.7	46.9	Bearish
TATASTEEL	146.1	151.4	148.7	143.9	141.2	136.4	140.0	136.5	46.1	Bullish
TATACONSUM	956.8	974.9	965.8	956.9	947.9	939.0	967.4	1005.4	82.1	Bearish
TATACOMM	1390.0	1450.0	1420.0	1366.8	1336.8	1283.6	1354.3	1474.6	60.6	Bearish
TCS	3547.1	3635.6	3591.3	3556.1	3511.8	3476.6	3533.6	3805.0	67.2	Bearish
TECHM	1538.1	1586.4	1562.2	1524.9	1500.7	1463.4	1519.1	1628.6	48.5	Bearish
TATAELXSI	5553.4	5676.4	5614.9	5507.5	5446.0	5338.7	5474.6	5968.3	38.2	Bearish
TIINDIA	2697.5	2764.3	2730.9	2695.6	2662.1	2626.8	2612.4	2705.2	43.6	Bearish
TORNTPOWER	1311.3	1344.0	1327.6	1297.8	1281.4	1251.6	1286.2	1292.5	41.2	Bearish
TATAPOWER	351.4	357.6	354.5	349.5	346.4	341.4	344.5	350.4	38.4	Bearish
RAMCOCEM	860.8	875.3	868.0	855.5	848.3	835.8	844.2	861.8	62.6	Bearish
TRENT	5106.1	5470.7	5288.4	5137.7	4955.4	4804.7	4941.9	5124.3	28.9	Bearish
TRIDENT	25.6	26.6	26.1	25.8	25.3	25.0	25.8	27.9	45.4	Bearish
TORNTPHARM	2978.8	3039.2	3009.0	2955.6	2925.4	2872.1	2960.7	3060.8	63.4	Bearish
TITAN	3086.6	3148.3	3117.4	3076.6	3045.7	3004.8	3103.5	3228.1	62.2	Bearish
TATACHEM	802.7	822.0	812.3	796.2	786.5	770.4	790.5	853.5	56.7	Bearish
TTML	59.7	63.1	61.4	58.7	57.0	54.3	58.9	65.7	26.7	Bearish
TATAMOTORS	640.8	656.7	648.7	633.7	625.7	610.7	630.1	672.5	36.6	Bearish
TVSMOTOR	2330.7	2386.4	2358.6	2319.5	2291.7	2252.6	2302.6	2415.5	51.2	Bearish
UBL	1891.0	1925.4	1908.2	1892.8	1875.6	1860.2	1933.9	2012.8	61.4	Bearish
UNIONBANK	116.0	119.5	117.7	115.1	113.3	110.7	113.0	114.2	37.4	Bearish
UNITDSPR	1320.2	1350.5	1335.4	1311.7	1296.5	1272.8	1306.8	1357.0	60.9	Bearish
UPL	627.9	640.1	634.0	624.1	617.9	608.0	626.9	634.0	44.7	Bearish
ULTRACEMCO	10464.2	10633.6	10548.9	10422.1	10337.4	10210.5	10350.2	11105.9	58.9	Bearish
VBL	476.0	492.7	484.3	477.9	469.5	463.1	458.9	497.4	52.9	Bearish
VEDL	429.0	449.6	439.3	420.1	409.8	390.6	408.8	423.3	47.2	Bearish
VOLTAS	1387.8	1431.7	1409.8	1395.8	1373.9	1359.9	1359.3	1310.2	48.4	Bullish
WHIRLPOOL	958.2	985.0	971.6	950.5	937.1	916.1	941.1	1002.7	54.7	Bearish
WIPRO	285.1	291.9	288.5	283.6	280.2	275.3	284.2	303.5	53.1	Bearish
YESBANK	16.9	17.4	17.1	16.8	16.5	16.2	16.7	17.9	44.3	Bearish
ZEEL	98.4	103.0	100.7	96.6	94.3	90.2	94.3	99.5	35.9	Bearish
ZOMATO	227.0	234.4	230.7	228.0	224.3	221.7	225.6	225.1	49.5	Bullish
ZYDUSLIFE	887.5	901.1	894.3	882.7	875.9	864.4	878.5	917.3	50.2	Bearish

**Disclaimer:**

This report has been prepared by HDFC Securities Ltd and is solely for information of the recipient only. The report must not be used as a singular basis of any investment decision. The views herein are of a general nature and do not consider the risk appetite or the particular circumstances of an individual investor; readers are requested to take professional advice before investing. Nothing in this document should be construed as investment advice. Each recipient of this document should make such investigations as they deem necessary to arrive at an independent evaluation of an investment in securities of the companies referred to in this document (including merits and risks) and should consult their own advisors to determine merits and risks of such investment. The information and opinions contained herein have been compiled or arrived at, based upon information obtained in good faith from sources believed to be reliable. Such information has not been independently verified and no guaranty, representation of warranty, express or implied, is made as to its accuracy, completeness or correctness. All such information and opinions are subject to change without notice. Descriptions of any company or companies or their securities mentioned herein are not intended to be complete. HSL is not obliged to update this report for such changes. HSL has the right to make changes and modifications at any time.

This report is not directed to, or intended for display, downloading, printing, reproducing or for distribution to or use by, any person or entity who is a citizen or resident or located in any locality, state, country or other jurisdiction where such distribution, publication, reproduction, availability or use would be contrary to law or regulation or what would subject HSL or its affiliates to any registration or licensing requirement within such jurisdiction.

If this report is inadvertently sent or has reached any person in such country, especially, United States of America, the same should be ignored and brought to the attention of the sender. This document may not be reproduced, distributed or published in whole or in part, directly or indirectly, for any purposes or in any manner.

Foreign currencies denominated securities, wherever mentioned, are subject to exchange rate fluctuations, which could have an adverse effect on their value or price, or the income derived from them. In addition, investors in securities such as ADRs, the values of which are influenced by foreign currencies effectively assume currency risk. It should not be considered to be taken as an offer to sell or a solicitation to buy any security.

This document is not, and should not, be construed as an offer or solicitation of an offer, to buy or sell any securities or other financial instruments. This report should not be construed as an invitation or solicitation to do business with HSL. HSL may from time to time solicit from, or perform broking, or other services for, any company mentioned in this mail and/or its attachments.

HSL and its affiliated company(ies), their directors and employees may; (a) from time to time, have a long or short position in, and buy or sell the securities of the company(ies) mentioned herein or (b) be engaged in any other transaction involving such securities and earn brokerage or other compensation or act as a market maker in the financial instruments of the company(ies) discussed herein or act as an advisor or lender/borrower to such company(ies) or may have any other potential conflict of interests with respect to any recommendation and other related information and opinions.

HSL, its directors, analysts or employees do not take any responsibility, financial or otherwise, of the losses or the damages sustained due to the investments made or any action taken on basis of this report, including but not restricted to, fluctuation in the prices of shares and bonds, changes in the currency rates, diminution in the NAVs, reduction in the dividend or income, etc.

HSL and other group companies, its directors, associates, employees may have various positions in any of the stocks, securities and financial instruments dealt in the report, or may make sell or purchase or other deals in these securities from time to time or may deal in other securities of the companies / organizations described in this report. As regards the associates of HSL please refer the website.

HSL or its associates might have managed or co-managed public offering of securities for the subject company or might have been mandated by the subject company for any other assignment in the past twelve months.

HSL or its associates might have received any compensation from the companies mentioned in the report during the period preceding twelve months from the date of this report for services in respect of managing or co-managing public offerings, corporate finance, investment banking or merchant banking, brokerage services or other advisory service in a merger or specific transaction in the normal course of business.



HSL or its analysts did not receive any compensation or other benefits from the companies mentioned in the report or third party in connection with preparation of the research report. Accordingly, neither HSL nor Research Analysts have any material conflict of interest at the time of publication of this report. Compensation of our Research Analysts is not based on any specific merchant banking, investment banking or brokerage service transactions. HSL may have issued other reports that are inconsistent with and reach different conclusion from the information presented in this report.

Research entity has not been engaged in market making activity for the subject company. Research analyst has not served as an officer, director or employee of the subject company. We have not received any compensation/benefits from the subject company or third party in connection with the Research Report.

Please note that HDFC Securities has a proprietary trading desk. This desk maintains an arm's length distance with the Research team and all its activities are segregated from Research activities. The proprietary desk operates independently, potentially leading to investment decisions that may deviate from research views.

HDFC securities Limited, I Think Techno Campus, Building - B, "Alpha", Office Floor 8, Near Kanjurmarg Station, Opp. Crompton Greaves, Kanjurmarg (East), Mumbai 400 042 Phone: (022) 3075 3400 Fax: (022) 2496 5066

Compliance Officer: Murli V Karkera Email: [complianceofficer@hdfcsec.com](mailto:complianceofficer@hdfcsec.com) Phone: (022) 3045 3600

For grievance redressal contact Customer Care Team Email: [customercare@hdfcsec.com](mailto:customercare@hdfcsec.com) Phone: (022) 3901 9400

HDFC Securities Limited, SEBI Reg. No.: NSE, BSE, MSEI, MCX: INZ000186937; AMFI Reg. No. ARN: 13549; PFRDA Reg. No. POP: 11092018; IRDA Corporate Agent License No.: CA0062; SEBI Research Analyst Reg. No.: INH000002475; SEBI Investment Adviser Reg. No.: INA000011538; CIN - U67120MH2000PLC152193

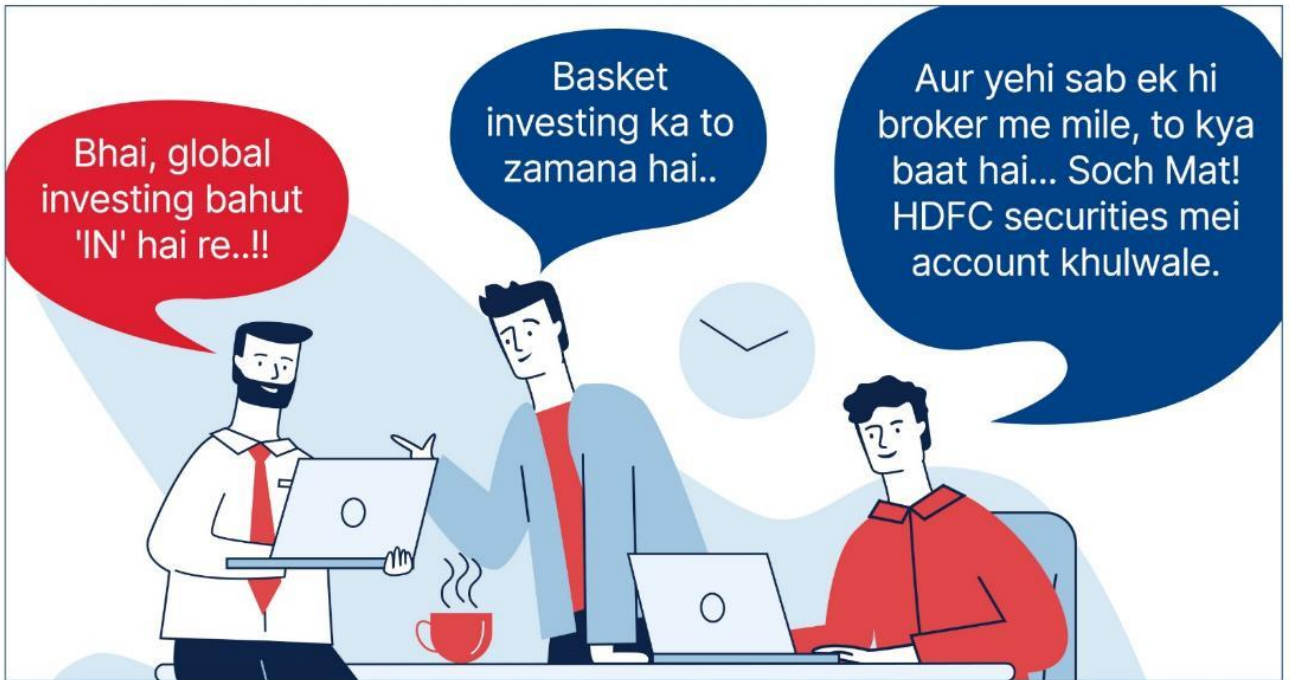
Investment in securities market are subject to market risks. Read all the related documents carefully before investing.

Mutual Funds Investments are subject to market risk. Please read the offer and scheme related documents carefully before investing.

Registration granted by SEBI, membership of BASL (in case of IAs) and certification from NISM in no way guarantee performance of the intermediary or provide any assurance of returns to investors.



# #HDFCsecMythBusters



**Scan the code to  
download our mobile app now!**

Global Investing, Basket Investing are not a Exchange traded product and all disputes related to the distribution activity of Global Investing and Basket Investing will not have access to Exchange investor redressal forum or Arbitration mechanism. Involvement of HDFC securities is restricted to Referral only. HDFC securities does not offer this product directly to customers <https://www.hdfcsec.com/globalinvesting>. Account would be opened after all procedure relating to IPV and client due diligence is completed. Investment in securities market are subject to market risks, read all the related documents carefully before investing. SEBI registration & disclaimers: <https://www.hdfcsec.com/article/disclaimer-1795>.  
The information is only for consumption by the client and such material should not be redistributed.

Thank You!